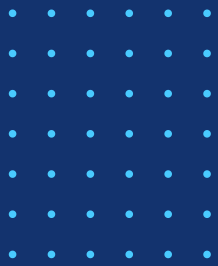


PLAN YOUR RETIREMENT WITH CONFIDENCE

5 key questions to consider
when planning your
retirement



Written by
David Rosbotham



ABOUT US

Rosbotham Finance

As a reputable financial planning firm based in Switzerland, Rosbotham Finance take pride in offering comprehensive services to expatriates from across the globe. At our firm, we specialise in addressing the unique financial needs of our diverse clientele, with a particular focus on retirement planning, tax efficiency, investments, pension advice, inheritance tax planning, and overall financial well-being.



David Rosbotham

As an experienced cross border adviser I am dedicated to providing personalised guidance and strategic solutions tailored to each client's specific circumstances and long-term goals. Now, let's explore some common questions individuals often have about retirement planning, along with valuable tips to help navigate this important phase of life.



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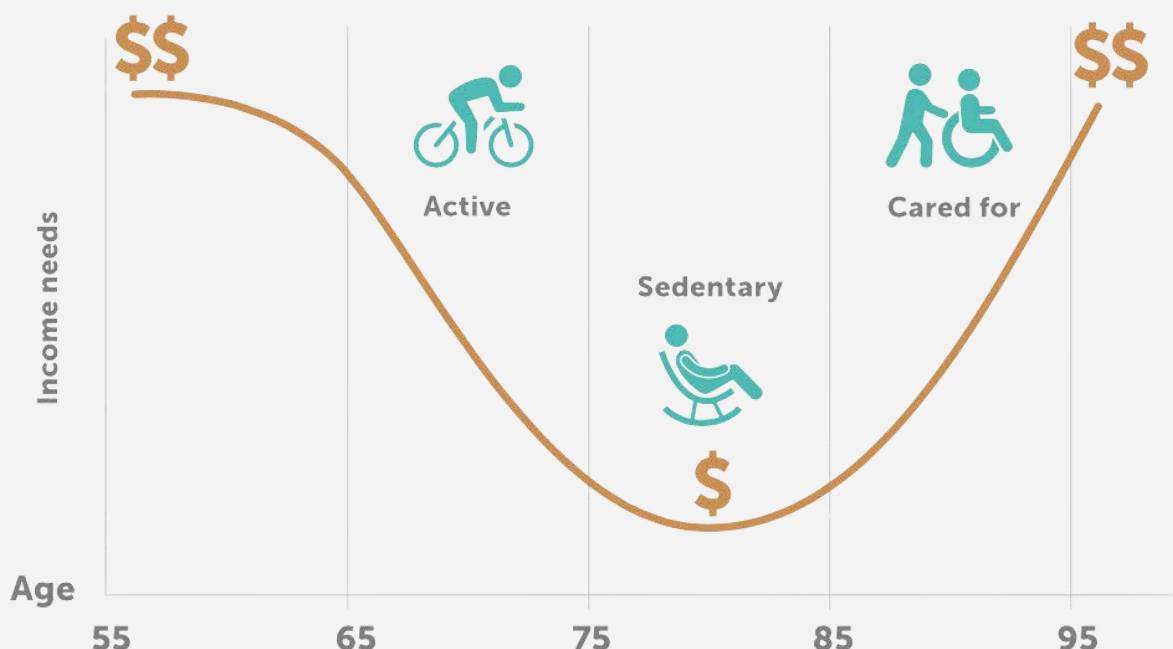
1.How much money do I need to retire?

Determining the exact amount you need for retirement can be complex, but a useful rule of thumb is the 4% rule. This guideline suggests withdrawing 4% of your retirement savings annually, adjusting for inflation, to make your funds last throughout retirement. However, this is a very basic generic starting point - it's essential to consider factors such as lifestyle, healthcare costs, and inflation when estimating your retirement expenses. More importantly, if you want to spend more in retirement whilst you are fit and healthy, you really should work on an income plan.



The Retirement Spending Smile

The retirement spending smile was observed by David Blanchett during his study on retirement spending. It introduced the idea that income needs during retirement may change. For some, the more active early years of retirement require more income to fund travel, hobbies and home improvements, while the middle years become more routine and may require less. Later, depending on health, a higher budget may be needed for healthcare costs.



2. What is the best retirement savings strategy?

One effective strategy is to maximise contributions to tax-advantaged retirement accounts such as the Swiss Pillar 2, Pillar 3a and other tailored investment products. Additionally, diversifying your investment portfolio across different asset classes can help mitigate risk while potentially maximising returns over the long term. Regularly reviewing and adjusting your savings and investment strategy based on your goals and risk tolerance is also crucial for long-term success.



3. When should I start planning for retirement?

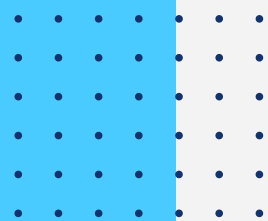
The best time to start planning for retirement is now. Starting early allows you to take advantage of the power of compounding interest, which can significantly boost your savings over time. Even if retirement seems far off, developing a plan and setting achievable goals early on can help you stay on track and make any necessary adjustments along the way.

4. Where does my income come from during retirement?

Diversifying your sources of retirement income is key to financial security. In addition to traditional pensions and Social Security, consider building a diversified investment portfolio that generates income through dividends, interest, and capital gains. Annuities can also provide a steady stream of income in retirement, offering protection against longevity risk. Exploring these options with a financial advisor can help you create a comprehensive retirement income strategy tailored to your needs.

5. How do I create a retirement plan?

Start by defining your retirement goals and assessing your current financial situation, including assets, liabilities, and income sources. Next, develop a savings and investment strategy aligned with your goals, risk tolerance, and time horizon. Regularly review and adjust your plan as needed, especially during major life changes or shifts in financial markets. Working with a qualified financial advisor can provide personalised guidance and expertise to help you create a robust retirement plan that aligns with your unique circumstances and aspirations.



Personalised Advice

Whether you're just starting to plan for retirement or seeking to optimise your existing strategy, I'm here to provide personalised guidance every step of the way. With my expertise in tax efficiency, investments, pension advice, inheritance tax planning, and overall financial planning, I offer tailored solutions to help you achieve your long-term goals. Take the first step towards a more secure future by scheduling a consultation with me today.



Visit us online to book a free consultation



www.rosbothamfinance.com



David Rosbotham DipPFS
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A stylized blue ink signature of David Rosbotham.